



Retirement Plan Services Communicator

January, 2022

From the Desk of the Director

Hello Milwaukee County Retirees,

Thank you for reading this month's edition of the Communicator. I'd like to take a moment to recognize the RPS team and reflect on a few of their accomplishments in 2021. The flexibility and dedication that they displayed in 2021 was incredible. They ensured the success of the department by navigating the uncertainty of the pandemic while continuing to complete ongoing tasks and strategic initiatives. In 2021, our team handled over 15,000 contacts, initiated 750 new payments, and completed 800 manual calculations for active and retiring members. Meanwhile, substantial progress on the pension administration system upgrade was made and clarifying Pension Board Rule updates were completed to reduce confusion around benefit eligibility.

The RPS team is looking forward to accomplishing our 2022 initiatives and is in the midst of our busiest time of the year. We have begun our annual valuation, annual audit, and 1099R mailing. On top of that, we are continuing our work toward our major goals and initiatives this month – specifically our work toward the pension administration system upgrade so we can go-live in the fourth quarter of 2022, documentation of both external and internal procedures, and planning our own team's professional education so we stay up-to-date on best practices in pension administration.

I am extremely proud of the team's accomplishments and their commitment to the employees, retirees, and citizens of Milwaukee County. Because of this team, we are poised for a successful year of enhancing services and reducing risk. I want to extend a giant thank you to the RPS team and well wishes to the retirees as we kick off another year.

Thank you,
Erika Bronikowski

Market Value of Pension Fund: Period Ending November 30, 2021

Total Fund Composite	\$1,884,679,801
Fixed Income Composite	\$319,514,115
US Equity Composite	\$502,358,280
International Equity Composite	\$234,167,006
Hedged Equity Composite	\$158,899,645
Real Estate Composite	\$137,876,476
Infrastructure Composite	\$189,900,646
Private Equity Composite	\$300,478,833
Total Cash Equivalents	\$41,484,800

Upcoming Check Disbursement Schedule

January 31
February 28
March 31
April 29

IN THIS EDITION:

From the Desk of the Director, Page 1
Pension Fund Market Value, Page 1
Retired Employees of Milwaukee County ("REMCO"), Page 2
New Retirees, Page 2
Member Deaths, Page 2



Retirement Plan Services Communicator

January, 2022

Retired Employees of Milwaukee County ("REMCO")

Did you know there is a local organization dedicated to Milwaukee County Retirees?

The Retired Employees of Milwaukee County ("REMCO") organizes a variety of events for Milwaukee County retirees to attend to have some fun and connect with other Milwaukee County retirees. Membership in REMCO is open to all retired employees of Milwaukee County and to all persons now or previously employed by Milwaukee County.

Meetings are held on the third Tuesday of each month at the Washington Park Senior Center located at 4420 W Vliet St, Milwaukee, WI 53208

The next meeting will be held on Tuesday February 15th at 1pm

Future Meeting Dates

February 15	April 19
March 15	May 17

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

Susan K Abplanalp	David Cameron	Kathleen Lancaster	Lydia Sajdak
John Ballmar	Pauline Cannestra	Agnes Maney	Raymond Scherbel
Paulette Bangura	Kristine Ciombor	Patrick Metrie	Sylvia Schubring
Marilyne Barwick	Barbara Dutkiewicz	Wilma Mottley	Dorothy Schweisberger
Ann Battle	Carole Evans	Gretchen Nordin	Khalilah Shahied
Orville Borchardt	Marlene Gascoigne	Jane Nordstrom	Bobbie Smith
Daniel Borkowski	Roger Hohlweck	Brian Odell	Willie Smith
Gilbert Borowicki	Alma Igowski	Carmen Orozco	Victoria Veasley
Richard Brock	Theresa Igowski	Gary Rand	William Willmann
Michael Broos	Sharine Kirk	Frances Remschak	

Congratulations to Our Newest Retirees!

Karin Bachman	Todd Dickau	Tana Jeter	Marianne Tabatabaei
Jeffrey Baudry	Matthew Eisenhauer	Kate Keshena	Karen Venne
Nelda Beck	Colleen Foley	Phyllis Moore	Cynthia Walker
Julie Benoit	Michael Frueck	Donald Murphy	David Wilson
Charles Bishop	Matthew Garrett	Cynthia Nix	
Arthur Crawford	Janice Hansen	Karin Schwartz	
Jeffrey Dawson	Kelly Heikkinen	Clayton Sitarz	

Contact Information

Retirement Plan Services

In the Milwaukee area: **414-278-4207**
Toll Free: **877-652-6377**
Email: ers@milwaukeecountywi.gov

Life & Health Benefits

Phone: **414-278-4198**
Email: benefits@milwaukeecountywi.gov